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LIVESTOCK

MEAT

WOOL

Market News



WEEKLY SUMMARY AND STATISTICS

LIVESTOCK DIVISION, AGRICULTURAL MARKETING SERVICE U.S. DEPARTMENT OF AGRICULTURE

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MIDWEST LIVESTOCK REVIEW

and

RANGE AND FEEDLOT SALES

Prices declined on all classes of live-stock with substantial downturns in the dressed trade a major factor. Slaughter steers and heifers sold steady to \$1.00 lower. Slaughter cows closed the period weak to \$1.00 lower. Seasonally increased supplies of feeder cattle and calves were generally steady to 50¢ lower. Barrows and gilts sold mostly \$1.00-1.25 lower. Spring slaughter lambs closed the week 50¢- \$1.00 lower.

SLAUGHTER CATTLE AND CALVES - The general price trend on slaughter steers and heifers turned lower at major livestock centers on Monday when the twelve market receipts were the largest for any day since April 30 of this year and lower prices prevailed for steer and heifer beef. Although marketings were only modest at midweek, and some price improvement was shown in the dressed trade, no substantial price recovery was made on slaughter steers and heifers. As a result, slaughter steers closed weak to \$1.00 lower, except steady at Sioux City. Heifers sold steady to \$1.00 lower; cows weak to \$1.00 lower. Bulls were mostly steady, while vealers at St. Louis and St. Paul sold weak to \$2.00 lower. Bulk of the run at most centers was comprised of Good and Choice slaughter steers and heifers. Even though the average weight of steers was slightly heavier than last week, they were still well under a year ago. Cows comprised 11 percent of the 12 market receipts.

Slaughter steers: In Chicago loadlots mostly Prime 1250-1475# brought \$32.75-33.75, one load 1273# \$34.00 and load 1598# \$33.25. Bulk high-Choice and mixed Choice and Prime 1200-1400# sold from \$30.50-32.75. At other points high-Choice and Prime 1150-1400# cashed at \$30.00-31.25. Bulk Choice brought \$27.50-30.00, Good \$24.50-28.00; Standard and low-Good \$22.00-24.50.

Slaughter heifers: Mixed Choice and Prime 900-1050# cashed at \$28.25-29.00; bulk Choice \$26.00-28.00; Good \$23.00-26.25; Standard and low-Good \$20.00-23.00.

Cows: Utility and Commercial ranged from \$14.50-17.50, few \$18.00; Canner and Cutter sold \$12.00-15.00.

FEEDER CATTLE AND CALVES - With the fall movement of feeder cattle and calves from range and pasture to market in full swing, late September receipts were fairly large even though very extensive range contracting this past season diverted many cattle from terminal markets. Overall quality was at a seasonally high level. A relatively large percent of supplies were Choice and a moderate percent consisted of mixed Choice and Fancy shipments. Yearling steers predominated. Although slaughter cattle prices veered downward during the

week, they still were at levels encouraging to feedlot operators and, coupled with abundant supplies of feeds and favorable weather conditions, prompted continued widespread demand for feeders. However, with supplies fairly liberal, buyers were inclined to proceed somewhat more cautiously than earlier this month and prices ruled steady to 50¢ lower.

Feeder steers: Good and Choice 800-1000# sold from \$23.00-27.00, majority \$23.50-26.50. Scattered shipments Choice 800-950# \$27.00-28.00. At Kansas City load Good and Choice 1097# \$24.10 and at Omaha Choice 1188# \$25.00. Good and Choice 550-750# bulked \$24.00-29.00, Choice and mixed Choice and Fancy \$29.50-31.50. Two loads 714 and 721# included at \$29.75 and \$30.75. Medium 550-750# sold from \$20.00-23.50, few Holsteins \$19.00-21.00.

Feeder heifers: Good and Choice 525-750# \$22.00-27.00; few loads, mostly 550-600# \$27.25-27.50.

Feeder calves: Load Choice and Fancy 390# steers \$35.00; few loads Choice and mixed Choice and Fancy 350-425# \$32.50-33.75; other Good and Choice ranged \$25.00-32.00. Good and Choice 300-500# heifers \$23.00-30.00. Not many exceeded \$29.00 but Choice 356# reached \$31.00 and 283# \$32.00.

HOGS - Terminal Markets - Barrow and gilt prices were 75¢-\$1.50 lower, mostly \$1.00-1.25 off. Sows were 50¢-\$1.25 lower, mainly 75¢-\$1.00 off. Average cost of barrows and gilts at the 8 markets at \$18.10 was at the lowest level since mid-July. Receipts at the twelve markets were the largest for any week since June and slightly more than the corresponding week a year ago. U. S. 1-3, 190-260# barrows and gilts continued to predominate and weights over 260# were very scarce. Sows comprised 12 percent of the eight market receipts.

Barrows and gilts: Closing sales U. S. 1-2, 200-240# in the eastern part of the Corn Belt area \$17.75-18.25; No. 1-3 190-270# \$17.50-18.25. In the western part of the area U. S. 1-2 200-240# \$18.25-18.75; No. 1-3 190-270# \$17.50-18.25.

Sows: U. S. 1-3, 270-400# closed at \$16.00-17.00. No. 2-3, 400-500# \$15.50-16.50.

At St. Paul feeder pigs sold \$1.25 lower with Choice 120-160# selling at \$17.00-17.25, mostly \$17.00. Sioux City reported steady prices and Choice 130-160# brought \$15.50-17.00.

Average cut-out value advantage of U. S. No. 1 over No. 3 live basis 200-220# barrows and gilts was \$1.01 per cwt. based on wholesale carlot prices of fresh pork cuts at Chicago September 20 to September 26, 1962 inclusive.

Interior Iowa-Southern Minnesota receipts totaled 344,000 compared with 319,000 a week earlier and 353,000 a year ago. U. S. 1-3 200-250# butchers made up the bulk of barrows and

gilts offered. Sows estimated 8 percent of receipts. Prices moved generally downward on every session under the influence of larger receipts and lower prices in the wholesale fresh pork trade. Barrows and gilts were 75¢ to \$1.00 lower and sows 60-90¢ lower for the week.

Barrows and gilts: On Friday U. S. 1-3 200-240# \$16.85-17.50, mostly \$17.00-17.50, few No. 1-2 \$17.50-17.75.

Sows: U. S. 1-3 270-400# \$14.85-16.75, few No. 1-2 under 300# \$16.75-17.15; No. 2-3 400-550# \$13.35-15.40.

Interior Illinois - Receipts totaled 111,700 head compared 112,500 last week and 117,700 a year ago. Barrows and gilts No. 1-3 200-240# predominated. Sows comprised 5-7 percent of run. For the week, barrows and gilts sold 75¢-\$1.75, mostly \$1.00-1.35 lower. Sows closed 25¢-\$1.00 lower.

Barrows and gilts: On Friday U. S. 1-3, 190-240# \$17.00-17.75, mostly \$17.25-17.60. Few sorted No. 1-2, 200-230# \$17.75-18.00; 80 head 210-240# \$18.25; U. S. 1-3, 240-260# \$16.50-17.25.

Sows: U. S. 1-3, 250-350# \$15.75-16.75; few No. 1-2 280-330# \$16.75-17.25; No. 1-3, 350-450# \$14.75-15.75; No. 2-3, 450-550# \$13.75-14.75; No. 2-3, 550-600# \$13.00-13.75.

SHEEP AND LAMBS - Receipts at the major terminal markets totaled 112,200 head, compared with 107,400 the previous week and 153,500 last year. For the week, spring slaughter lambs sold 50¢-\$1.00 lower. Slaughter ewes were steady to 50¢ higher and feeder lambs steady to 75¢ higher levels.

Spring slaughter lambs: Choice and Prime 80-117# sold at \$19.00-22.00, late \$19.00-21.00. Choice and mixed Good and Choice 75-110# \$17.00-19.50 late, few to \$21.00 early.

Shorn slaughter lambs: Choice and Prime No. 1-2 pelts 86-116# \$19.00-20.50, Choice and mixed Good and Choice No. 2 to fall shorn pelts 83-108# \$18.00-20.50.

Slaughter ewes: Cull to Good shorn \$3.00-6.50 and few \$6.75-7.10.

Feeder lambs: Choice and Fancy 54-85# westerns \$18.00-20.00, several loads 58-73# \$20.30-21.00 at Denver and Omaha. Other Choice and Fancy 50-86# natives \$15.00-18.50; Good and Choice \$13.00-17.00.

Interior Iowa-Southern Minnesota area sheep and lamb receipts totaled 12,200 head, compared with 11,300 last week and 17,900 last year. Spring slaughter lambs sold 50¢ lower, while shorn slaughter ewes were steady.

Spring slaughter lambs: Choice and few Prime 80-110#, including some shorn No. 1 and 2 pelts, delivered \$18.00-18.50, few \$19.00-19.50. Good and Choice \$16.00-18.00.

Slaughter ewes: Cull to Good shorn \$3.00-5.50.

RANGE AND FEEDLOT SALES

ARIZONA, CALIFORNIA, NEVADA AND UTAH - Trading on slaughter steers and heifers slow, mostly steady with most sales current through October 15 delivery. Feeder cattle slow, mostly steady. Spring slaughter lambs very limited, few sales steady. All sales to deliver within 10 days unless otherwise stated.

Slaughter steers: California and Arizona, 40 Choice, few Prime 1200# \$28.00, delivery after Nov. 1, 5,650 mostly Choice 950-1200# \$26.25-27.50; 2,950 Good and Choice 975-1100# \$26.00-26.50, 1,600 mostly Good 900-1100# \$24.85-25.75; 200 Standard and Good 750-1000# \$24.25-24.50; 1,250 Standard 850-1000# \$22.50-24.00. Utah, 40 Choice 1125# \$27.00; 320 Good to mostly Choice 1050-1125# \$25.50-26.00.

Slaughter heifers: California and Arizona, 1,500 mostly Choice 775-1025# \$25.25-26.00; 400 Good and Choice 800-875# \$24.75-25.25 to November 15 delivery. Utah, 180 mostly Choice 850-925# \$25.25-25.50. Note: All slaughter cattle net weight f.o.b. feedlot after 4 or 5 percent shrink, unless otherwise specified.

Feeder cattle: Steers, 800 Choice 358-470# \$27.28-30.15 delivered; 1,800 Good and Choice 550-825# \$24.00-26.25. Heifers: 80 Good and Choice 540-600# \$23.00. Mixed steers and heifers: 1,050 Choice 380-450#, steers \$26.00-28.00, heifers \$24.00-25.25; 550 Choice 350# calves \$106.00 head. Note: Unless otherwise stated, all sales net weight after none to 3 percent shrink depending on distance to weighing points.

Sheep and lambs: 2,825 Choice and Prime 100-108# fall shorn spring slaughter lambs \$20.50; 350 Choice and Prime 100# with No. 1 pelts \$20.25. 750 Utility and Good 120-135# slaughter ewes \$4.50-5.50. Note: Unless otherwise stated, all lambs overnight stand or 4 percent shrink.

COLORADO, SOUTHERN WYOMING, WESTERN KANSAS AND WESTERN NEBRASKA - Trading on slaughter cattle direct at the feedlots rather slow. Slaughter steers and heifers sold 50-75¢ lower for the week. Feeder cattle sold steady, while calves were strong to \$1.00 higher. Slaughter lambs sold weak to 50¢ lower.

Slaughter steers: Colorado, 2,800 Choice 1050-1200# \$28.35-29.00; 150 high-Good and Choice 1075-1150# \$27.75-28.50. All sales slaughter cattle 4 percent shrink and delivered to packing plants.

Slaughter heifers: Colorado, 425 average Choice to Prime 1025# \$28.15. 4,600 mostly Choice 850-1025# \$26.25-27.25.

Feeder cattle: Sandhills of Nebraska, 3,250 Choice and Choice and Fancy 625-850# steers \$26.50-28.50. 800 Choice 575-675# heifers \$25.50-26.50. 1,200 Choice and Fancy 400-475# steers \$33.00-36.00, heifers 375-450#

\$30.00-33.00, October-November delivery: 200 Choice and Fancy steers 575-650# \$30.00-31.75. Wyoming, 2,300 Choice and Fancy 625-750# steers \$25.50-27.00; 600 Choice 825-875# \$24.75-26.00. 900 Choice 600-725# heifers \$24.25-26.00. 4,400 Choice and Fancy 350-425# steers \$32.00-36.00, 325-375# heifers \$30.00-33.00, Oct.-Nov. delivery. Kansas, 1,600 Good to mostly Choice 700-975 steers \$24.00-26.00, mostly \$25.00-26.00 for weights under 800#. All sales none to 3 percent shrink, depending on distance to weighing point.

Sheep and lambs: Colorado, Choice and Prime 96-100# range slaughter lambs \$19.00-20.00 f.o.b. weighing point, some late sales 95-98# \$20.75-21.00 delivered and weighed at packing plants.

NEW MEXICO, WEST TEXAS, WESTERN OKLAHOMA, SOUTHWESTERN KANSAS - Clovis Area - Slaughter and feeder classes generally steady, few late sales slaughter steers and heifers weak to 50¢ lower. Sheep and lambs steady.

Slaughter cattle: 9 loads Good to mostly Choice 900-1150# steers \$27.50-28.00; bulk Good and Choice 875-1100# \$26.00-27.50; Good 900-1050# \$24.50-26.00. Heifers, 9 loads Good and few Choice 700-875# \$25.75-26.00; 22 loads mostly Good, 640-850# \$24.00-25.50.

Feeders: 2,500 Good and Choice 550-700# steers \$23.00-25.00; 125 Medium and mostly Good 330# steers \$26.50; 325 mostly Choice 600-625# heifers \$24.50; 1,250 Medium and mostly Good 300-400# heifers \$23.75-25.00; 400 Good and Choice 375-425# calves, steers \$30.00 and heifers \$28.00.

Sheep: 900 Good and Choice wooled slaughter lambs 85-95# \$17.50-18.00; 4,200 Cull to Good slaughter ewes, fall shorn to No. 1 pelts \$4.50-5.50. 7,100 Good and Choice blackface feeder lambs 70-85# \$14.50-16.00.

Amarillo Area - Slaughter cattle fully steady. Feeder cattle steady.

Slaughter cattle: 200 Good and Choice steers 1150# \$28.00. Heifers, 115 Good and Choice 1000# \$27.00; 320 Good 725-900# \$25.00-25.50; 400 Standard and Good 650-700# \$24.00.

Feeders: Steers, immediate through middle October delivery: 90 Choice 800-850# \$25.75; 1,450 Choice 575-675# steers \$25.00-26.30; 120 mostly Good 600-775# \$23.80-24.50. Heifers, 335 Choice 650# \$24.00-24.50. 500 mostly Choice 440-500# steers \$28.50-30.00; 425-460# heifers \$27.00-28.00.

OREGON AND WASHINGTON - Slaughter steers and heifers slow, steady to 50¢ lower; feeders steady. Slaughter lambs slow, steady to 25¢ lower.

Slaughter cattle: Steers, Washington, 150 Good to mostly Choice 970-1115# \$27.25-

27.75; Standard and Good 1100-1250# \$23.00-24.00. Oregon, 220 mostly Choice 1060-1125# \$27.50-28.25, delivered. Heifers: Washington, 70 mostly Choice 850-900# \$26.00; 125 Good and Choice 875-1000# \$24.75-25.50, some 3 percent shrink. Sales f.o.b. feedlot with 4 percent shrink unless otherwise stated.

Feeder cattle and calves: Oregon, 400 Choice 550-600# steers \$25.50-26.00; 120 Choice 700# heifers \$22.50; 200 Choice 360-450# calves, steers \$27.00-28.00, heifers \$25.00-26.00. Washington, 650 Good and Choice 400-500# calves, steers \$26.00-27.00, heifers \$24.00-25.00; 250 Choice and Fancy 450# calves, steers \$30.00, heifers \$28.00. Unless otherwise stated all sales calves f.o.b. weigh point none to 2 percent shrink, other cattle none to 4 percent depending on hauling or trailing distance to weigh point.

Sheep and lambs: All sales delivered to buyer with seller paying freight. Oregon, Choice and Prime 100-105# No. 2 and 3 pelts \$20.50-20.75, delivered to California. 1,200 Choice and Prime 90-104# No. 3 to fall shorn pelts \$18.75-19.75 to northwest packers. Washington, 700 Choice and Prime 100-105# wooled and shorn No. 2 pelts \$19.55-20.00. Feeders: Oregon, 700 Choice and Fancy 94# \$18.00 f.o.b. ranch, overnight stand, and no pencil shrink.

MONTANA AND NORTHERN WYOMING - Trade members estimate that about 85 percent of yearling feeder cattle in area now sold, and 65-70 percent of calf supplies are contracted. Trading slow, feeder cattle and calves steady. Feeder lambs 25¢ to mostly 50¢ lower. Unless otherwise stated all sales f.c.b. ranch or nearby weighing point with feeder cattle and calves 3 percent shrink and feeder lambs 4 percent shrink. Confirmed sales this week, 50 slaughter heifers, 1,350 feeder cattle, 1,200 feeder calves, 15,200 feeder lambs and 900 breeding ewes.

Slaughter heifers: Montana, 50 Choice 950# \$25.00.

Feeder cattle and calves: Montana, 200 Choice and Fancy 700# steers \$27.00, October-November delivery, 40 mile haul and 4 percent shrink; 1,000 mostly Choice 700-750# steers \$25.50-26.25; 1,000 Choice and mixed Choice and Fancy 400-450# mixed calves, steers \$31.00-32.50, heifers \$29.00-30.00; 200 Choice and Fancy 400# mixed calves \$30.00. Wyoming, 100 Choice 650-675# heifers \$24.00.

Feeder lambs: Montana, 1,800 Choice and Fancy 60-65# ewe lambs \$20.00 delivered during next 10 days; 7,000 Choice and Fancy 70-85# lambs \$17.50-18.00. Wyoming, 3,800 Choice and Fancy 70-80# \$17.60-18.25, bulk \$17.60-18.00. 2,600 Choice and Fancy 70-75# \$19.00-19.25 delivered to feedlots in Wyoming.

WEEKLY RECEIPTS OF SALABLE LIVESTOCK AT 12 PUBLIC MARKETS

Market	Cattle		Calves		Hogs		Sheep and lambs	
	Sept. 29	Sept. 30	Sept. 29	Sept. 30	Sept. 29	Sept. 30	Sept. 29	Sept. 30
	1962	1961	1962	1961	1962	1961	1962	1961
Chicago	32,876	38,663	874	168	32,487	30,958	3,905	4,258
Denver	9,187	13,230	541	391	4,831	4,160	40,798	58,525
Fort Worth	9,504	11,613	2,045	1,577	1,305	1,422	7,507	5,688
Indianapolis ..	8,303	8,356	578	585	29,795	33,278	3,400	3,214
Kansas City ...	16,372	20,716	1,287	1,510	16,695	17,304	3,488	4,404
Oklahoma City .	12,216	12,272	3,791	2,739	4,042	3,381	592	678
Omaha	39,062	40,831	685	1,237	46,319	38,951	11,689	18,132
St. Joseph	12,691	17,197	650	1,010	22,541	25,769	3,247	4,779
St. Louis NSY .	12,394	18,276	1,555	2,299	54,831	54,328	4,615	4,888
Sioux City	29,494	34,843	3,629	3,011	31,471	31,935	7,219	14,973
Sioux Falls ...	8,323	9,096	115	527	17,118	17,173	11,037	14,663
So. St. Paul ..	22,550	23,753	5,628	7,076	50,538	46,858	14,704	19,329
Total	212,972	248,846	21,378	22,130	311,973	305,517	112,201	153,531
" Sept. 22, 1962	220,472		17,271		272,701		107,406	

INTERIOR IOWA AND SOUTHERN MINNESOTA -		Sept. 29, 1962	Sept. 22, 1962	Sept. 30, 1961
Hogs		344,000	319,000	353,000
Sheep		12,200	11,300	17,900
INTERIOR ILLINOIS -		Hogs	111,700	112,500
				117,700

FEEDER CATTLE: AVERAGE COST, WEIGHT, AND NUMBER

	Week ended			Month		Two months	
	Sept. 27	Sept. 20	Sept. 28	Aug.	Aug.	July-Aug.	
	1962	1962	1961	1962	1961	1962	1961
Steers - 1001# up	482	234	421	1,434	1,718	2,493	3,010
901-1000	1,936	1,414	1,907	8,002	8,176	14,336	12,577
801-900	3,929	3,596	4,729	19,407	17,494	31,555	29,049
701-800	8,084	8,704	7,714	28,554	22,062	45,254	36,670
501-700	15,162	13,532	13,827	48,998	46,750	80,456	76,811
Total steers 10 markets....	29,593	27,480	28,598	106,395	96,200	174,094	158,117
Av. wt. " " "	710#	706#	716#	715#	714#	717#	713#
Av. cost* " " "	\$25.83	\$25.50	\$23.22	\$24.41	\$22.90	\$24.15	\$22.37
" " " Chicago	25.70	25.24**	23.00	24.80	22.67	24.36	22.44
" " " Kansas City...	25.14	25.36**	22.63	23.91	22.94	23.86	22.55
" " " Omaha	26.99	26.75	24.23	25.39	23.48	24.91	22.93
" " " S. St. Paul...	24.50	22.48	21.85	22.4	20.84	22.24	20.30
" " " Sioux City....	26.83	26.51	23.87	26.12	23.81	25.83	23.25
" " " Denver	26.29	26.00	23.86	25.11	23.03	24.78	22.64
" " " Ft. Worth	23.89	23.98	22.01	24.11	22.41	23.67	21.92
" " " Oklahoma City.	24.16	24.20	22.44	23.94	22.33	23.66	21.59
" " " S. St. Joseph.	24.56	23.76	22.41	23.86	22.39	23.68	22.11
" " " St. Louis NSY.	24.64	24.31	22.18	22.85	22.15	22.81	21.87
Total calves - 10 markets..	17,989	15,358	17,044	57,358	45,909	106,924	82,079
" heifers " "	7,770	5,978	4,897	22,777	18,473	36,866	31,639
" cows " "	696	701	1,188	3,104	3,517	5,648	4,701

* Not adjusted for differences in grade of cattle sold at each market.

** Revised.

ESTIMATED PERCENT OF FEEDER CATTLE AND SLAUGHTER COWS IN SALABLE RECEIPTS

Week ended	Chi- cago	Kan- sas City	S. St. Omaha Joseph	St. Louis NSY	Sioux City	S. St. Paul	Indian- apolis	Den- ver	Ft. Worth	Okla. City	Wich- ita	San Antonio
Feeders												
Sept. 28, 1962	6	53	24	13	12	45	15	12	35	70	84	65
Sept. 21, 1962	2	56	22	14	11	34	10	12	50	65	80	70
Sept. 29, 1961	4	48	18	14	15	34	10	12	25	70	75	45
Slaughter cows												
Sept. 28, 1962	4	13	8	10	15	4	20	15	25	30	9	17
Sept. 21, 1962	3	12	7	8	14	5	15	10	20	20	12	15
Sept. 29, 1961	4	8	7	6	12	5	25	12	10	20	12	15

STEERS SOLD OUT OF FIRST HANDS FOR SLAUGHTER 1/

Grade	Number of head		Percent of total by grades		Average weight (pounds)		Average price in dollars per 100 lb.	
	Week ended							
	Sept. 27 1962	Sept. 28 1961	Sept. 27 1962	Sept. 28 1961	Sept. 27 1962	Sept. 28 1961	Sept. 27 1962	Sept. 28 1961
CHICAGO								
Prime.....	2,621	3,101	12.3	12.0	1,246	1,213	32.59	25.33
Choice.....	14,295	17,106	66.9	66.3	1,129	1,162	29.71	24.60
Good.....	3,854	4,951	18.0	19.2	1,020	1,081	27.62	23.60
Standard.....	469	521	2.2	2.0	970	970	25.08	21.97
Commercial.....	--	--	--	--	--	--	--	--
Utility.....	113	136	.6	.5	952	1,000	22.51	20.54
All grades.....	21,352	25,815			1,119	1,148	29.64	24.45
OMAHA								
Prime.....	106	310	.7	1.7	1,284	1,200	30.65	24.47
Choice.....	7,256	10,736	51.2	60.0	1,075	1,155	28.24	23.60
Good.....	6,313	5,810	44.6	32.5	1,027	1,053	26.49	22.76
Standard.....	382	947	2.7	5.3	1,047	1,055	23.58	21.14
Utility.....	114	90	.8	.5	1,003	959	21.92	19.71
All grades.....	14,171	17,893			1,054	1,116	27.33	23.22
SIOUX CITY								
Prime.....	70	475	.8	3.4	1,292	1,240	31.00	24.06
Choice.....	5,382	8,179	58.8	58.0	1,098	1,145	28.47	23.84
Good.....	3,373	4,714	36.9	33.5	1,042	1,076	26.56	22.97
Standard.....	297	639	3.2	4.5	1,022	1,049	23.75	21.13
Utility.....	31	90	.3	.6	1,043	1,053	21.94	19.74
All grades.....	9,153	14,097			1,076	1,120	27.64	23.43
KANSAS CITY								
Prime.....	7	35	.2	.6	1,164	1,090	30.15	24.83
Choice.....	1,320	2,818	41.2	48.5	1,063	1,105	28.88	23.97
Good.....	1,600	2,502	50.0	43.0	1,012	1,068	26.91	23.11
Standard.....	276	412	8.6	7.1	1,030	1,034	23.05	21.58
Commercial.....	--	--	--	--	--	--	--	--
Utility.....	--	45	--	.8	--	1,083	--	19.37
All grades.....	3,203	5,812			1,035	1,084	27.42	23.41
ST. LOUIS NSY								
Prime.....	--	--	--	--	--	--	--	--
Choice.....	944	1,688	25.0	33.2	1,043	1,079	28.35	24.58
Good.....	2,402	2,603	63.5	51.3	988	997	26.61	23.74
Standard.....	385	648	10.2	12.7	945	957	23.81	21.88
Commercial.....	--	--	--	--	--	--	--	--
Utility.....	48	135	1.3	2.8	918	962	21.00	19.93
All grades.....	3,779	5,074			996	1,018	26.73	23.71
S. ST. JOSEPH								
Prime.....	--	--	--	--	--	--	--	--
Choice.....	2,109	4,152	44.9	54.6	1,080	1,118	28.63	23.69
Good.....	2,489	3,217	53.0	42.3	1,034	1,056	26.38	22.62
Standard.....	98	238	2.1	3.1	940	1,092	21.23	20.81
Utility.....	--	--	--	--	--	--	--	--
All grades.....	4,696	7,607			1,052	1,091	27.32	23.17
DENVER								
Prime.....	--	--	--	--	--	--	--	--
Choice.....	1,228	3,211	68.1	81.9	1,076	1,126	28.53	23.84
Good.....	557	708	30.9	18.1	1,040	1,019	26.67	22.43
Standard.....	19	--	1.0	--	1,159	--	22.35	--
Utility.....	--	--	--	--	--	--	--	--
All grades.....	1,804	3,919			1,066	1,107	27.90	23.61

1/ Data collected by Statistical Reporting Service, and Livestock Division, A. M. S.

WEEKLY SLAUGHTER UNDER FEDERAL INSPECTION AT MAJOR CENTERS

City or Area	Cattle		Calves		Hogs		Sheep and lambs	
	Sept. 29	Sept. 30	Sept. 29	Sept. 30	Sept. 29	Sept. 30	Sept. 29	Sept. 30
	1962	1961	1962	1961	1962	1961	1962	1961
Boston, New York City Area	12,603	11,732	13,025	11,922	37,164	48,418	30,036	35,680
Baltimore, Philadelphia	9,613	9,579	2,421	2,443	28,788	32,811	3,673	5,025
Cin., Cleve., Detroit, Indpls .	21,330	21,387	4,093	1,623	140,028	117,926	14,672	6,070
Chicago Area	15,394	15,825	7,315	6,702	51,903	40,961	13,173	5,307
St. Paul- Wisc. Areas	26,080	31,348	14,514	20,634	114,647	110,413	15,075	26,607
St. Louis Area	10,148	12,638	1,754	2,172	66,355	78,480	4,952	5,334
Sioux City-So. Dakota Area	27,975	32,693	--	--	107,722	101,548	11,360	12,608
Omaha Area	37,848	42,250	133	108	91,470	88,982	16,246	17,207
Kansas City	12,658	16,206	--	--	35,510	33,278	--	--
Iowa - So. Minnesota	33,438	35,855	8,307	10,155	285,987	292,400	29,405	40,263
Lou'1, Evan'1, Nash'1, Mph's ...	7,198	7,972	4,302	4,763	54,933	50,794	--	--
Georgia, Florida, Ala. Area ...	11,271	11,010	4,820	5,096	23,420	23,963	--	--
St. Jo'ph. Wichita, Okla. City.	18,348	20,924	1,072	1,173	43,119	43,475	7,130	8,427
Ft. Worth, Dallas, San Antonio.	11,813	12,858	3,753	5,347	13,959	16,901	35,945	33,923
Denver, Ogden, Salt Lake City .	24,942	25,350	137	170	15,223	14,262	68,112	69,516
Los Angeles, San Fran. Areas ..	28,985	25,394	1,653	853	28,593	28,420	30,571	31,760
Portland, Seattle, Spokane	8,936	9,174	374	274	18,120	19,832	6,717	6,910
Total	318,580		67,673		1,156,941		287,067	
		342,195		73,435		1,142,864		304,637
Accumulation to date	12,390,857		2,280,402		42,021,057		10,069,639	
		12,186,669		2,379,085		40,883,137		10,425,478

ESTIMATED FEDERALLY INSPECTED SLAUGHTER AND MEAT PRODUCTION

Week ended	Beef		Veal		Pork (excl. lard)		Lamb and mutton		Total	Total
	Num- ber	Prod. mil.lb.	Num- ber	Prod. mil.lb.	Num- ber	Prod. mil.lb.	Num- ber	Prod. mil.lb.	meat mil.lb.	lard mil.lb.
	1,000		1,000		1,000		1,000			
Sept. 29, 1962	400	226.8	110	11.8	1,330	185.9	310	14.3	438.8	--
Sept. 22, 1962	430	244.7	110	12.1	1,230	170.5	330	15.2	442.5	--
Sept. 8, 1962 1/.....	372	--	87	--	942	--	265	--	--	27.8
Sept. 30, 1961 1/.....	419	247.5	118	13.2	1,323	180.1	326	14.7	455.5	41.5
Percentage change from:										
Sept. 22, 1962	-7	-7	0	-2	8	9	-6	-6	-1	--
Sept. 30, 1961	-5	-8	-7	-11	1	3	-5	-3	-4	--
Week ended	Cattle		Calves		Hogs		Sheep and lambs		Lard	
	Live	Dressed	Live	Dressed	Live	Dressed	Live	Dressed	yield per 100 lb.	
Sept. 29, 1962	995	567	190	107	237	140	95	46	--	
Sept. 22, 1962	990	569	195	110	235	139	95	46	--	
Sept. 8, 1962	990	569	205	116	233	138	94	46	--	
Sept. 30, 1961	1018	591	197	112	234	136	92	45	13.4	

1/ Actual slaughter. 2/ Excludes lard.

CATTLE: WEEKLY AVERAGE OF DAILY QUOTATIONS
In dollars per 100 pounds

Classification	Chicago		Kansas City		Omaha		Denver		North Portland	
	Sept. 29 1962	Sept. 30 1961	Sept. 29 1962	Sept. 30 1961	Sept. 29 1962	Sept. 30 1961	Sept. 29 1962	Sept. 30 1961	Sept. 29 1962	Sept. 30 1961
	1962	1961	1962	1961	1962	1961	1962	1961	1962	1961
<u>Slaughter cattle, calves and vealers</u>										
Steers -										
Prime 900-1100#	30.95	25.12	--	--	29.85	24.75	--	--	--	--
1100-1300	32.42	25.50	--	--	31.12	24.68	--	--	--	--
Choice 900-1100	29.12	24.62	28.65	24.38	28.62	23.82	28.50	23.70	27.88	25.00
1100-1300	29.78	24.55	29.35	24.00	29.28	23.80	28.50	23.70	27.62	24.50
Good 900-1100	26.80	23.25	26.05	23.15	25.90	22.52	25.62	21.40	26.00	23.25
Standard	24.62	21.75	22.55	21.00	23.78	21.25	--	19.00	22.00	20.50
Heifers -										
Choice 700-900#	27.32	23.10	26.88	23.18	26.85	23.00	26.62	22.78	26.25	23.50
Good 600-800	--	--	24.25	22.15	24.28	21.52	--	--	24.00	21.75
Standard	23.15	20.00	21.10	20.25	22.12	19.88	--	18.25	20.00	19.00
Cows -										
Commercial	16.25	16.08	17.42	16.62	17.15	16.90	--	--	15.50	15.50
Utility	15.72	15.30	16.30	16.12	15.78	16.10	16.62	17.00	14.56	15.00
Cutter	14.88	14.85	14.88	15.22	14.65	15.12	15.12	15.32	12.38	13.00
Canner	13.58	13.22	12.85	14.15	13.65	14.02	--	14.32	11.38	11.75
Bulls - Yrlgs. excl.										
Commercial	20.35	18.75	18.25	17.82	18.50	18.20	--	--	--	--
Utility	20.35	19.55	18.25	18.10	18.50	18.38	18.50	19.75	18.50	19.00
Calves - 250-500#										
Choice	--	--	23.25	22.20	--	--	--	--	--	--
Good	--	--	21.25	20.15	--	--	--	--	--	--
Standard	--	--	18.75	18.25	--	--	--	--	--	--
Vealers - 150-250#										
Choice	--	--	25.00	24.50	25.00	24.00	--	--	27.50	25.00
Good	--	--	23.50	22.00	23.25	22.25	--	--	26.00	24.00
Standard	--	--	20.50	19.00	21.00	19.75	--	--	24.00	21.00
<u>Feeder cattle and calves</u>										
Steers - 500-800#										
Fancy	--	--	29.20	--	30.50	--	29.25	--	--	--
Choice	--	26.12	27.88	25.25	28.75	26.12	27.50	25.50	24.50	23.75
Good	25.75	24.25	25.45	23.62	25.50	23.88	24.00	21.50	22.50	22.50
Heifers - 500-750#										
Choice	--	--	25.30	23.12	26.20	24.75	25.25	23.50	--	--
Good	--	--	23.30	20.50*	23.50	20.75*	22.25	20.00*	--	17.50*
Calves -										
Steer -										
Fancy 300-550#	--	--	32.25	--	33.62	--	--	--	--	--
Choice " "	--	--	30.60)	27.75	31.00)	28.25	29.50)	28.75	--	24.50
Good 300-500#	--	--	27.25)		26.88)		26.50)		--	
Heifer - 300-500#										
Fancy	--	--	28.50	--	29.50	--	--	--	--	--
Choice	--	--	26.25)	25.00	27.75)	25.25	--	27.00	--	22.00
Good	--	--	23.50)		24.75)		--		--	

*Medium and Good.

HOGS: WEEKLY AVERAGE OF DAILY QUOTATIONS
In dollars per 100 pounds

Classification	Chicago	Interior	St. Louis	Omaha	Indianapolis	St. Joseph	Kansas City	Peoria
Barrows and gilts -								
U. S. No. 1 & 2								
180-200#	18.42	--	18.14	18.32	17.30	18.44	18.27	17.70
200-220	18.72	17.60	18.37	18.39	18.26	18.74	18.52	18.08
220-240	18.68	17.60	18.38	18.38	18.26	18.70	18.52	18.10
U. S. No. 2 & 3								
200-220	18.28	17.29	18.06	18.08	17.82	18.45	18.27	17.77
220-240	18.24	17.29	18.08	18.08	17.82	18.42	18.28	17.77
240-270	18.20	17.04	18.05	18.06	17.72	18.31	18.08	17.72
U. S. No. 1, 2 & 3								
200-220	18.48	17.36	18.14	18.14	17.95	18.52	18.38	17.82
220-240	18.44	17.35	18.14	18.14	17.95	18.50	18.38	17.86
240-270	18.32	17.08	18.10	18.12	17.85	18.38	18.26	17.85
Sows - U.S. 1, 2 & 3								
270-330	--	16.60	17.40	17.38	17.18	17.66	17.46	17.25
330-400	17.00	15.74	16.88	16.85	16.55	16.95	16.58	16.61
U.S. 2-3	15.92	14.52	15.60	15.48	16.05	16.20	15.75	15.84
400-550								
Classification	South	St. Paul	Sioux City	Sioux Falls	Cincinnati	Fort Worth	Thomasville	Baltimore
Barrows and gilts -								
U. S. No. 1 & 2								
180-200#	18.12	17.70	17.75	17.70	--	18.42	18.54	17.69
200-220	18.30	18.22	18.06	18.06	17.98	17.92	18.64	18.57
220-240	18.30	18.22	18.06	18.06	17.98	17.92	18.60	18.57
U. S. No. 2 & 3								
200-220	17.85	17.82	17.90	17.92	17.72	17.76	18.46	18.50
220-240	17.85	17.82	17.92	17.94	17.72	17.76	18.39	18.50
240-270	17.72	17.82	17.90	17.94	--	17.65	--	18.50
U. S. No. 1, 2 & 3								
200-220	18.00	17.88	17.92	17.95	17.80	17.85	18.48	18.54
220-240	17.90	17.88	17.97	17.95	17.80	17.85	18.48	18.54
240-270	17.75	17.88	17.94	17.95	--	--	--	--
Sows - U.S. 1, 2 & 3								
270-330	17.35	16.75	17.05	17.20	17.22	17.35	17.10	16.05
330-400	16.72	16.05	16.55	16.65	16.58	16.65	16.40	15.68
U.S. 2-3	15.88	15.25	15.90	15.62	15.80	15.60	15.47	14.52
400-550								

HOGS: AVERAGE COST, WEIGHT, AND NUMBER OF PACKER AND SHIPPER PURCHASES ^{1/}

		St.	Louis	Kansas	Sioux	S. St.	S. St.	Indian-	Eight	
Week ended		Chicago	Nat'l.	City	Omaha	City	Joseph	Paul	apolis	mkts.
		Stock								com-
		Yards								bined
AVERAGE COST -		Dollars per 100 pounds								
Barrows and gilts	Sept. 29, 1962	18.46	18.09	17.92	18.02	17.97	17.92	17.94	18.53	18.10
	Sept. 22, 1962	19.25	19.14	18.92	18.87	18.89	19.02	18.88	19.30	19.03
	Sept. 30, 1961	18.22	18.09	17.82	18.03	18.00	17.98	17.81	18.33	18.04
Sows	Sept. 29, 1962	16.53	16.17	16.66	16.36	16.34	16.39	16.32	16.36	16.36
	Sept. 22, 1962	17.06	16.90	17.28	17.13	16.89	17.16	16.87	16.53	16.95
	Sept. 30, 1961	15.94	15.92	16.24	16.08	16.22	16.24	15.78	15.82	15.99
AVERAGE WEIGHT -		Pounds								
Barrows and gilts	Sept. 29, 1962	223	218	226	226	225	224	222	219	222
	Sept. 22, 1962	222	216	224	226	226	224	222	221	222
	Sept. 30, 1961	220	215	224	222	223	223	222	218	220
Sows	Sept. 29, 1962	408	407	396	408	399	384	396	425	404
	Sept. 22, 1962	393	394	392	402	401	380	390	423	398
	Sept. 30, 1961	400	414	392	402	393	375	389	424	400
NUMBER OF HEAD -										
Barrows and gilts	Sept. 29, 1962	24249	50124	14691	36532	25243	19875	38954	24574	234242
	Sept. 22, 1962	20796	37724	11514	35970	24354	13442	33322	25862	202984
	Sept. 30, 1961	23737	47002	15305	31002	26271	22194	33010	27290	225811
Sows	Sept. 29, 1962	3486	3906	1398	6948	4600	1803	6603	3349	32093
	Sept. 22, 1962	3590	3104	1066	6735	3962	1394	5905	3193	28949
	Sept. 30, 1961	4337	3816	1375	6194	3751	2803	5923	3941	32140
SOWS -		Percentage of total								
Sept. 29, 1962		13	7	9	16	15	8	14	12	12
Sept. 22, 1962		15	9	8	16	14	9	15	11	12
Sept. 30, 1961		15	8	8	17	12	11	15	13	12

^{1/} Weighted average.

AVERAGE WHOLESALE VALUE OF HOG PRODUCTS DERIVED FROM 100 LB. LIVE HOG, COMPARED WITH PRICES OF LIVE HOGS, CHICAGO

Week ended	Hog products ^{1/}	Hog prices ^{2/}	Gross spread or margin ^{3/}
Sept. 29, 1962	\$19.58	\$18.48	\$1.10
Sept. 22, 1962	20.55	19.28	1.27
Sept. 30, 1961	19.68	18.25	1.43

^{1/} Value of all edible products, fresh basis (lard rendered) in 100 lb. of live hog computed from wholesale prices on carlot basis, Chicago, reported by National Provisioner daily market report.

^{2/} Mean of daily quotations on U. S. No. 1,2 and 3 hogs, 200-220# wt. Chicago.

^{3/} Difference between wholesale product value and hog prices.

HOG AND CORN PRICES AT CHICAGO AND HOG-CORN PRICE RATIO

Week ended	Barrows and gilts ^{1/}	Corn ^{2/}	Hog-corn price ratio
	Dollars per 100 pounds	No.3 yellow Cents per bushel	based on barrows and gilts
Sept. 29, 1962	18.46	111.7	16.5
Sept. 22, 1962	19.25	111.1	17.3
Sept. 30, 1961	18.22	110.9	16.4

^{1/} Weighted average. ^{2/} Simple average.

BOSTON WOOL MARKET REVIEW

Trading was moderately active during the week at Boston. Good interest prevailed for most wools except woolen and carpet types while moderately broad demand for greasy domestic worsted wools was well sustained.

Dealers generally reported rather limited offerings of all wools particularly Territory and fleece domestic wools. Prices over-all were mainly on the strong side and while quotations were unchanged, bulk of current sales were recorded in high side of the price list.

Woolen wools were relatively slow but turnover of noils was fairly brisk with movement into consuming channels quite substantial.

Australian auctions were active with prices showing an upward tendency. Brisbane had Eastern Europe and Japan buying freely while at Geelong the Continent, Japan and England competed and Japan was the principal at Perth. Cape auctions reported $2\frac{1}{2}$ percent price rise at Port Elizabeth and Capetown under general good competition.

Fleece and Territory Wools - Spot sales comprised mostly medium and fine types from these areas with moderate tonnage traded at or near high figure posted for various grades. Over 100,000 pounds California 56/58s fall lambs wool was offered around 88¢ scoured basis. Delaine wools held a solid \$1.30 in current dealings.

Texas Wools - There was moderate turnover in Texas at firm prices. Local activity was dull.

Mohair - An upward trend continued with current markup fully 5¢ above week previous and 15¢ higher than September 13 prices. Good domestic distribution was reported but tonnage labeled for export virtually nil. Adult sold at 61 $\frac{1}{2}$ ¢ and kid \$1.01 $\frac{1}{2}$ to warehouse.

Foreign Wools - Demand was rather poor. Fine and medium wools were available and appeared to be moving well in outside sectors and current sales volume was reportedly quite substantial.

Carpet Wools - Trading was generally slow and demand mostly narrow. Prices strong. New Zealand 702 crutchings offered for shipment at 60¢. Buenos Aires scoured Nov. wools sold 68 $\frac{1}{2}$ ¢/69¢ and March clip around 65¢/66¢ or a little better. English carpet cross bred types were offered but failed to attract takers as prices far exceeded prevailing levels for comparable competitive wools.

Woolen Wools - Sales follow:

Scoured Pulled Foreign

N. Z. 56s ave. length slipes, light stain \$1.08
N. Z. 56/58s 2-3" \$1.15
Aust. Gd. bulk 60/64s lox & pieces for shipment 57¢ in bond.

Noils

Choice Cape Schlumbergers clear 68¢-69¢
Aust. 62s clear nobles 88¢
Aust. 56s ave. scoured 72¢
Aust. choice clear Schlumberger 69¢-70¢

Wool Tops - Topmakers had modest outlet for most offerings at steady prices. Quotes follow:

	Warp Aust. D/C	Warp Dom. D/C
70s -	\$1.97	\$1.95
64s -	1.83	1.80
62s -	1.78	1.75
60s -	1.70	1.67
58/60s -	1.68	1.60

	Oil-Combed	Territory	Fleece
58/60s -	\$1.66	\$1.60	--
56s -	--	1.51	\$1.48
50/56s -	--	1.48	1.45
48/50s -	--	--	--

CLOSING FUTURES QUOTATIONS -
September 27, 1962 (Furnished by the Wool Associates of the New York Cotton Exchange)

October wool tops -	\$1.666B
December wool tops -	1.659B
64s grade - 2.55" minimum length	
October wool -	\$1.274T
December wool -	1.25T
64s grade - 2 $\frac{1}{2}$ " ave. stretched length	

WHOLESALE MEAT TRADE REVIEWS

LESS THAN CARLOT MEAT TRADE REVIEW

EASTERN SEABOARD - Steer carcass prices declined \$1.00-2.00 at New York and the trend was mostly \$1.00 lower at Philadelphia and Washington. However, steer beef prices were unchanged at Baltimore. Cow beef generally steady, however, 50¢ higher at Philadelphia. Veal prices were strong to \$3.00 above a week ago, except mostly \$1.00 lower at New York. Lamb prices declined \$3.50-4.00 at New York with sales \$3.00 lower at Washington and \$2.00 off at Philadelphia. At the Baltimore market lamb prices were unchanged. Pork loins were \$1.00-6.00 lower, major portion \$4.00-5.00 off. Boston butts, spareribs and fresh skinned hams closed \$1.00-3.00 lower.

Compared with the close of previous week, prices were \$3.00-4.00 lower for kosher dressed steer forequarters. Lamb sold weak to mostly \$1.00 lower and the trend was steady to strong for kosher veal and calf foresaddles.

Trading was rather dull on steer beef carcasses and cuts as demand held poor. While outlet was narrow for bulk steer beef at New York steer hindquarters at the close moved slightly better than a week earlier. Veal moved promptly at most market centers, except at New York where hindsaddles sold slowly at midweek and thereafter. Lamb legs and chucks were in fair demand, but trading was slow for lamb middle cuts and carcasses. Pork trade was only moderately active. Beef and lamb supplies were normal and receipts of veal were moderate. Volume of pork was near normal. Small lots of steer hindquarters and lamb carcasses went unsold at the various markets.

CHICAGO - Good and Choice steer beef sold 50¢-\$1.50 lower, Standard about steady, heifer \$1.00-1.50 lower, veal about steady, spring lamb \$3.00-3.50 lower, pork loins 8-16# \$5.00-6.00 lower, Boston butts 4-8# \$3.50-4.00 lower, spareribs 3# and down 50¢-\$1.00 lower.

Moderate volume steer and heifer beef, spring lamb and fresh pork on the market. Good to average-Choice comprised the bulk in the beef division, spring lamb mostly 35-55# although supply of heavier weights adequate. Small veal supply increased to moderate by mid-period.

Carcass beef trade a slow affair on each session. A slow trade and declining prices on most primal cuts had a weakening effect in the carcass trade, arm and squarecut chucks showing most decline. Rounds were the exception and fully steady prices were maintained. Veal trade opened moderately active on below normal supply,

however, numbers increased late and a weak undertone was evident. A fair early demand for spring lamb narrowed by Wednesday. Lamb legs, stews and shoulders generally found adequate outlets, while on the other hand center cuts, particularly loins, were slow moving. Fresh pork trade very slow, all cuts lower, loins and butts registering daily declines.

PACIFIC COAST - Carcass steer, heifer and cow beef sold steady to \$1.00 lower, the least change in San Francisco where steer beef was weak to 50¢ lower with heifer and cow beef steady. Calf and veal held to a uniformly steady price trend but spring lamb sold mostly \$1.00 lower except steady in San Francisco. Fresh pork loins were \$2.00-5.00 lower, all other pork items steady to \$2.00 lower, exception smoked picnics firm to \$1.00 higher in Los Angeles.

Supplies of meats were moderate. Trading was generally slow.

CARLOT MEAT TRADE REVIEW

CHICAGO, DENVER, OMAHA, NEW YORK AND PHILADELPHIA - Demand was poor and trading generally slow on steer and heifer beef and prices declined. Supplies were normal. Trading was uneven and closing prices on steer beef were 50¢-\$1.50 lower, mostly \$1.00-1.50 lower. Heifer beef was 50¢-\$1.50 lower. Cow beef sold steady to \$1.50 lower, mostly 50¢-\$1.50 off. At some shipping centers clearance was poor on steer beef, near complete clearance effected on heifer and cow beef.

Supplies of carcass lamb were moderate but demand was poor and prices declined. Trading was slow and spring lamb sold from \$2.00-3.00 lower. Clearance was mostly complete.

Prices were sharply lower on pork products under limited demand. Trading generally was rather slow. Pork loins at Omaha and Chicago sold from \$4.75-5.50 lower. Pork butts were \$2.00-2.75 lower at Chicago and fresh hams sold steady to \$1.00 lower.

Trading was uneven on pork carcasses with prices steady to strong at New York but 75¢-\$1.00 lower at Philadelphia. Clearance was fair on pork products.

WHOLESALE DRESSED MEAT PRICES - LESS THAN CARLOT BASIS
Weekly average of daily quotations in dollars per 100 pounds

Classification		New York		Chicago		San Francisco		Los Angeles	
		Sept. 29	Sept. 30	Sept. 29	Sept. 30	Sept. 29	Sept. 30	Sept. 29	Sept. 30
		1962	1961	1962	1961	1962	1961	1962	1961
Steer beef -									
Prime	700-800#	51.80	42.00	--	--	--	--	--	--
Choice	600-700	49.10	41.50	47.38	40.12	45.25	40.75	44.81	39.75
	700-800	50.05	41.00	48.06	39.62	44.50	39.62	43.53	38.88
Good	500-600	46.35	40.25	45.25	38.38	44.88	39.75	42.69	39.00
	600-700	47.10	40.45	45.75	38.38	43.50	38.75	42.19	38.25
Heifer beef -									
Choice	500-600#	--	--	45.25	39.00	44.12	39.50	44.03	39.25
	600-700	--	--	45.25	39.00	43.88	39.25	43.38	38.88
Good	500-600	--	--	43.62	37.28	43.00	--	42.25	--
Veal -									
Prime	90-120#	63.00	58.00	57.00	57.00	--	--	--	--
Choice	90-120	53.40	48.50	52.50	51.50	--	--	--	--
Good	90-120	50.90	43.50	48.00	47.00	56.50	51.75	--	--
Spring lamb -									
Prime	45-55#	46.35	40.90	44.50	40.50	44.00	38.00	44.75	38.25
Choice	45-55	46.35	40.90	44.50	40.50	44.00	38.00	44.75	38.25
Fresh pork -									
Loins	8-12#	52.30	51.45	48.55	47.75	56.00	52.50	53.62	51.88
Butts	4-8	42.60	37.25	38.85	34.60	46.25	41.00	44.00	40.00
Spareribs	3# down	45.90	46.70	44.31	42.06	50.25	50.00	46.00	48.00
Hams, smk. skd. -									
Cook before eating	12-16#	45.00	45.50	--	47.75	53.00	47.00	47.50	47.62
Fully cooked	10-14#	47.25	47.00	53.00	50.00	--	--	--	--
Bacon, smoked, sliced -									
1# package (box lots)		56.00	60.00	56.50	60.50	58.75	64.75	56.25	62.00
Picnics, smoked - (Cook before eating)									
4-8#		35.00	32.00	34.50	35.25	35.00	35.00	35.75	33.00
Lard, 1# carton									
		15.00	14.75	14.25*	14.75	17.50	17.75	16.00	17.38

BULK PRICES - CARLOT BASIS - WEEK ENDED SEPTEMBER 28, 1962

Classification		Prices paid F.O.B.			Prices delivered	
		Chicago	Denver	Omaha	New York	Philadelphia
Steer beef -						
Choice	600-700#	44.50-45.00	44.00	44.00-44.50	46.50-47.00	46.50-47.00
	700-800	45.50-46.00	45.00	45.00-45.50	47.50-48.00	47.50-48.00
	800-900	46.50-47.00	45.00-46.00	46.00-46.25	48.50-49.00	48.50-49.00
Good	500-600	42.50-43.00	--	--	43.50-46.00	--
	600-700	43.00-44.00	40.00-43.00	43.00-43.50	43.50-46.00	45.00-46.00
	700-800	43.00-44.00	40.00-43.00	42.50-43.00	43.50-46.00	45.00-46.50
Heifer beef -						
Choice	500-600#	43.00-43.50	42.00	42.50-42.75	--	46.00-46.50
	600-700	43.00-43.50	42.50-43.00	42.50-42.75	--	46.50-47.00
Good	500-600	41.00-42.00	--	41.25-41.75	--	--
	600-700	41.00-42.00	--	41.25-41.75	--	--
Cow beef - All weights -						
Utility		30.50-31.00	30.50-31.00	30.25-30.75	--	29.50-33.00
Canner and Cutter		29.50-30.50	--	29.50-29.75	--	29.00-29.50
Spring lamb -						
Prime	30-45#	40.00-41.00	38.00-40.50	--	41.00-43.00	43.00-43.50
	45-55	40.00-41.00	38.00-40.50	--	41.00-43.00	42.50-43.00
	55-65	40.00-41.00	38.00-39.50	--	41.00-43.00	--
Choice	30-45	40.00-41.00	38.00-40.50	39.00-39.50	41.00-43.00	43.00-43.50
	45-55	40.00-41.00	38.00-40.50	39.00-39.50	41.00-43.00	42.50-43.00
	55-65	40.00-41.00	38.00-39.50	39.00-39.50	41.00-43.00	--
Fresh pork -						
Loins	8-12#	44.50-45.50	--	44.75-45.00	--	46.00-46.50

*Average price for lard week ended Sept. 22, 1962 - \$14.75.

CLASSIFICATION OF LIVESTOCK SLAUGHTERED UNDER FEDERAL INSPECTION 1/

	Number (000 omitted)				Percent			
	Aug.	July	Jan.-	Aug.	Aug.	July	Jan.-	Aug.
	1962	1962	Aug. 1962	1961	1962	1962	Aug. 1962	1961
Cattle:								
Steers	1,012	1,031	7,955	1,039	54.1	58.4	58.8	57.6
Heifers	413	358	2,804	391	22.1	20.3	20.7	21.7
Cows	421	353	2,627	350	22.5	20.0	19.4	19.4
Bulls and stags	24	23	152	23	1.3	1.3	1.1	1.3
Total 2/.....	1,870	1,765	13,538	1,803	100.0	100.0	100.0	100.0
Canners and Cutters 3/.....	215	169	1,221	153	11.5	9.6	9.0	8.5
Hogs:								
Sows	626	644	3,735	649	12.0	13.7	8.5	12.7
Barrows and gilts	4,526	3,989	39,990	4,439	86.8	84.9	90.7	86.8
Stags and boars	63	66	336	26	1.2	1.4	.8	.5
Total 2/.....	5,215	4,699	44,061	5,114	100.0	100.0	100.0	100.0
Sheep and lambs:								
Lambs and yearlings.....	1,142	1,094	9,124	1,183	91.1	93.5	94.7	91.7
Sheep	112	76	510	107	8.9	6.5	5.3	8.3
Total 2/.....	1,254	1,170	9,634	1,290	100.0	100.0	100.0	100.0

1/ Based on reports from packers. 2/ Totals based on rounded numbers.

3/ Included in cattle classification.

CLASSIFICATION OF BARROW AND GILT SLAUGHTER
AS REPORTED BY COOPERATING PACKERS

Month	Hogs		Barrows and Gilts reported separately			
	slaughtered under		Firms	Head	Barrows	Gilts
	Federal inspection		reporting:			
	Number	Number	Number	Percent	Percent	
Aug. 1962	5,214,000	20	569,000	52.00	48.00	
July 1962	4,699,000	22	474,000	50.13	49.87	
Aug. 1961	5,114,000	27	1,022,000	51.74	48.26	

PERCENTAGE DISTRIBUTION, BY CLASSES, OF CATTLE SLAUGHTERED UNDER FEDERAL INSPECTION

Region	Steers		Heifers		Cows		Bulls and stags		Canners and Cutters, all classes	
	Aug.	Aug.	Aug.	Aug.	Aug.	Aug.	Aug.	Aug.	Aug.	Aug.
	1962	1961	1962	1961	1962	1961	1962	1961	1962	1961
	Pct.	Pct.	Pct.	Pct.	Pct.	Pct.	Pct.	Pct.	Pct.	Pct.
N. Atlantic States	65.9	71.2	1.8	2.2	31.2	25.3	1.1	1.3	13.5	7.1
S. Atlantic States	50.7	50.3	6.1	6.8	39.8	40.2	3.4	2.7	22.4	18.5
N. C. States-Eastern	47.4	56.3	16.8	17.7	33.2	23.5	2.6	2.5	14.8	11.1
N. C. States-N. Western	58.4	62.5	27.4	25.2	13.3	11.6	.9	.7	6.3	4.4
N. C. States-S. Western	56.4	63.2	18.6	20.2	24.2	15.7	.8	.9	12.3	7.4
S. Central States	31.8	30.9	15.0	17.1	51.1	49.0	2.1	3.0	30.1	22.5
Mountain States	41.8	42.4	42.1	39.3	15.2	17.5	.9	.8	4.3	4.1
Pacific States	68.0	62.8	14.6	18.3	16.2	17.3	1.2	1.6	3.9	5.2

UNITED STATES FEDERALLY INSPECTED SLAUGHTER AND MEAT PRODUCTION

	August		January - August		Percentage	
					Aug. 1962 of	
	1962	1961	1962	1961	Aug. 1961	5-yr. Aug. av.
Number slaughtered under Federal inspection: (thousands of head)						
Cattle	1,870	1,803	13,538	13,166	104	113
Calves	434	421	3,201	3,154	103	96
Hogs	5,214	5,114	44,060	42,105	102	108
Sheep & lambs	1,254	1,290	9,634	10,001	97	112
Average live weight: (pounds)						
Cattle	1,000.0	1,028.0	1,032.3	1,046.2	97	99
Calves	212.4	220.8	209.5	215.8	96	91
Hogs	241.1	238.0	242.2	241.7	101	103
Sheep & lambs	94.0	92.3	98.1	99.2	102	100
Average cost to packers: (dollars per 100 pounds)						
Cattle	22.99	21.25	22.61	21.44	108	106
Calves	23.96	22.97	24.73	23.59	104	109
Hogs	17.82	17.64	16.44	17.03	101	100
Sheep & lambs	19.10	15.90	17.75	16.01	120	104
Dressings yields: (per 100 pounds live weight)						
Cattle	57.3	58.3	57.8	58.1	--	--
Calves	56.5	56.8	56.6	56.3	--	--
Hogs 1/.....	76.3	76.5	76.8	76.6	--	--
Sheep & lambs	48.5	48.7	48.8	49.0	--	--
Lard per 100#	12.6	13.1	12.9	13.6	--	--
Lard per animal	30.4	31.2	31.4	33.0	--	--
Average dressed weight: (pounds)						
Cattle	573.0	599.3	596.6	607.4	--	--
Steers 2/.....	638.6	661.4	--	--	--	--
Heifers 2/.....	526.9	537.5	--	--	--	--
Cows 2/.....	482.7	483.9	--	--	--	--
Calves	120.0	125.4	118.6	121.5	--	--
Hogs	184.0	182.1	186.0	185.2	--	--
Sheep & lambs	45.6	45.0	47.9	48.6	--	--
Condemnations: 3/ (number of head)						
Cattle	4,488	5,494	38,628	38,291	--	--
Calves	782	1,085	12,362	11,411	--	--
Hogs	8,619	9,297	81,015	80,126	--	--
Sheep & lambs	8,255	9,032	47,264	52,445	--	--
Total dressed weight - Excluding condemned: (thousands of pounds)						
Beef	1,068,846	1,077,315	8,053,404	7,973,441	99	113
Veal	51,974	52,702	378,334	381,856	99	87
Pork (carcass wt.)	957,786	929,554	8,181,143	7,783,272	103	110
Lamb & mutton	56,798	57,649	459,381	483,054	99	112
Total 4/.....	2,135,404	2,117,220	17,072,261	16,621,623	101	111
Pork, excl. lard	740,457	710,718	6,288,005	5,887,361	104	113
Lard production 5/.....	158,250	159,010	1,379,514	1,384,899	100	103
Rendered pork fat	6,804	8,187	61,155	57,739	83	92

1/ Subtract 7.0 to obtain reported packer style average. 2/ Also included with cattle.

3/ Partly estimated. 4/ Totals based on unrounded numbers. 5/ Includes rendered pork fat.

ACTUAL FEDERALLY INSPECTED SLAUGHTER AND REVISED ESTIMATE OF MEAT PRODUCTION, BY WEEKS, AUG. 1962														
Week ended	Cattle			Calves			Hogs			Sheep and lambs			Total	Yield
	Num-ber	Av. dr.	Prod.	Num-ber	Av. dr.	Prod.	Num-ber	Av. dr.	Prod.	Num-ber	Av. dr.	Prod.		
	wt.	wt.	wt.	wt.	wt.	wt.	wt.	wt.	wt.	wt.	wt.	wt.	prod.	per 100#
1962	1000	lb.	mil.lb.	1000	lb.	mil.lb.	1000	lb.	mil.lb.	1000	lb.	mil.lb.	lb.	mil.lb.
Aug. 4	391	581	227.3	83	122	10.1	1042	143	149.5	258	45	11.6	398.5	13.8 35.3
11	396	576	227.9	91	122	11.1	1122	143	159.9	269	45	12.1	411.0	12.8 34.8
18	421	570	239.8	95	119	11.3	1134	142	161.5	273	45	12.3	424.9	12.3 33.6
25	413	564	233.1	99	119	11.8	1166	141	164.9	271	45	12.2	422.0	12.5 34.7
Sept. 1	435	567	246.8	104	117	12.2	1208	140	169.6	299	46	13.8	442.4	12.3 35.1

1/ Excludes lard.

COMMERCIAL LIVESTOCK SLAUGHTER, UNITED STATES, AUGUST 1962 1/

Month and period	Cattle				Calves			
	Federally inspected	Other commercial	Total	Av. live weight	Federally inspected	Other commercial	Total	Av. live weight
	Thousand head	Thousand head	Thousand head	Pounds	Thousand head	Thousand head	Thousand head	Pounds
August 1962	1,869.8	540.0	2,409.8	982	433.9	229.6	663.5	230
August 1961	1,803.1	517.5	2,320.6	1,003	421.4	252.7	674.1	234
Jan.-Aug. 1962 2/..	13,537.5	3,823.2	17,360.7	1,009	3,201.3	1,573.7	4,775.0	227
Jan.-Aug. 1961 2/..	13,165.9	3,789.8	16,955.7	1,019	3,153.6	1,794.6	4,948.2	228
	Hogs				Sheep and lambs			
August 1962	5,214.0	944.1	6,158.1	238	1,253.8	196.5	1,450.3	94
August 1961	5,113.9	990.3	6,104.2	235	1,290.1	212.9	1,503.0	93
Jan.-Aug. 1962 2/..	44,060.1	7,530.9	51,591.0	240	9,634.4	1,422.7	11,057.1	98
Jan.-Aug. 1961 2/..	42,104.5	7,663.3	49,767.8	239	10,001.3	1,403.6	11,404.9	99

1/ Excludes farm slaughter. 2/ Accumulated totals based on unrounded head and live weight.

COMMERCIAL MEAT AND LARD PRODUCTION, UNITED STATES, AUGUST 1962 1/

Month and period	Beef	Veal	Pork 2/	Lamb and mutton	Total meat 2/	Lard 3/
	Mil. lb.	Mil. lb.	Mil. lb.	Mil. lb.	Mil. lb.	Mil. lb.
August 1962 ...	1,344	86	866	66	2,362	180
August 1961 ...	1,344	89	842	68	2,343	181
Jan.-Aug. 1962 4/	10,023	609	7,302	526	18,460	1,552
Jan.-Aug. 1961 4/	9,921	630	6,915	550	18,016	1,560

1/ Excludes farm slaughter. 2/ Excludes lard and rendered pork fat.

3/ Includes rendered pork fat. 4/ Accumulated totals based on unrounded data.

Statistical Reporting Service - Crop Reporting Board.

MEATS AND MEAT PRODUCTS GRADED, OR ACCEPTED AS COMPLYING WITH SPECIFICATIONS--BY THE U. S. DEPARTMENT OF AGRICULTURE 1/

Grade	Beef		Veal and calf		Lamb and mutton	
	Aug. 1962	Aug. 1961	Aug. 1962	Aug. 1961	Aug. 1962	Aug. 1961
	Thous. pounds	Thous. pounds	Thous. pounds	Thous. pounds	Thous. pounds	Thous. pounds
Prime	20,855	25,342	53	125	3,622	2,820
Choice	472,395	473,159	2,482	2,900	23,448	22,477
Good	145,570	142,010	11,845	11,482	552	813
Standard	16,833	18,689	1,572	1,319	--	--
Commercial	5,875	3,258	--	--	--	--
Utility	7,662	5,824	72	92	303	232
Cutter	634	2,074	--	--	--	--
Canner	97	260	--	--	--	--
Cull	--	--	13	--	--	5
Total	2/ 669,920	670,615	16,036	15,917	27,926	26,347
Bull and stag beef ..	697	805				
All other meats and lard	17,227	13,314				

1/ Data pertain only to meats offered to the U. S. Department of Agriculture for grading or acceptance.

2/ Includes 18,628,454 pounds Beef Dual Graded.

BEEF--DUAL GRADED AS COMPLYING WITH SPECIFICATIONS
BY THE U. S. DEPARTMENT OF AGRICULTURE
AUGUST 1962

Quality Grade	YIELD GRADE						Total
	1	2	3	4	5	6	
	Pounds	Pounds	Pounds	Pounds	Pounds	Pounds	Pounds
Prime	3,325	20,110	67,431	50,988	13,455	1,250	156,559
Choice	27,631	2,688,840	7,219,988	1,021,119	67,990	11,780	11,037,348
Good	44,817	2,814,772	3,406,905	222,790	16,760	1,550	6,507,594
Standard ...	32,235	401,752	217,495	8,225	--	--	659,707
Commercial..	500	55,160	125,056	29,690	5,140	1,600	217,146
Utility	5,050	31,250	12,700	1,100	--	--	50,100
Cutter	--	--	--	--	--	--	--
Canner	--	--	--	--	--	--	--
Total	113,558	6,011,884	11,049,575	1,333,912	103,345	16,180	18,628,454

RETAIL SALES VALUE COMPARISONS OF 600-POUND CHOICE GRADE BEEF CARCASSES*

August 1962

	<u>High</u>	<u>Intermediate</u>	<u>Low</u>
Percentage of carcass weight in retail cuts	78.9%	74.3%	69.7%
Retail sales value per cwt. of carcass	\$68.73	\$65.18	\$61.63

*These values reflect differences in the percentage of retail cuts from carcasses within the Choice grade. The high and low groups do not represent extremes, but rather are intended to represent carcasses typical of the upper and lower thirds of the total range in retail cut yields encountered in 600-pound Choice grade carcasses. Values are calculated from prices furnished to the Marketing Economics Division of the Economic Research Service by a large number of selected retailers throughout the country.

AVERAGE LIVE WEIGHT OF LIVESTOCK SLAUGHTERED UNDER FEDERAL INSPECTION, 1955-62

CATTLE

Year	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Average
	Lb.	Lb.	Lb.	Lb.	Lb.	Lb.	Lb.	Lb.	Lb.	Lb.	Lb.	Lb.	Lb.
1955	984.8	981.9	976.7	967.6	961.0	959.6	957.6	959.4	971.3	984.5	990.4	1005.9	975.0
1956	1020.4	1019.0	1007.8	1004.6	997.7	983.5	973.8	957.6	962.1	970.5	984.0	1002.7	989.4
1957	1011.3	1010.6	1003.5	997.0	990.9	973.8	962.6	969.1	979.7	990.0	1004.4	1019.2	992.1
1958	1032.4	1018.2	1008.0	1009.6	1005.6	997.2	1003.8	1002.2	1006.0	1025.8	1047.5	1068.0	1018.4
1959	1072.8	1067.6	1057.8	1049.0	1047.0	1035.8	1032.9	1025.6	1027.5	1032.8	1043.3	1051.6	1044.7
1960	1063.5	1055.5	1049.4	1036.1	1033.3	1021.4	1012.0	1003.4	1018.8	1021.7	1034.6	1045.1	1032.0
1961	1059.6	1051.2	1055.4	1047.1	1045.7	1041.5	1043.9	1028.0	1026.9	1032.8	1039.5	1052.6	1043.2
1962	1047.5	1048.7	1039.9	1041.2	1038.5	1033.6	1015.5	1000.0					

CALVES

	Lb.	Lb.	Lb.	Lb.	Lb.	Lb.	Lb.	Lb.	Lb.	Lb.	Lb.	Lb.	Lb.
1955	212.9	200.8	185.8	197.1	219.4	233.0	237.7	243.0	230.3	223.2	215.2	210.8	217.7
1956	213.8	206.9	197.2	209.2	228.9	239.1	246.9	249.5	238.5	232.8	219.3	211.2	224.9
1957	214.1	208.0	191.1	197.8	219.9	230.8	238.1	245.4	223.3	213.2	199.3	188.3	214.0
1958	211.9	201.8	188.7	200.1	221.8	228.9	230.6	231.5	214.2	207.3	205.4	190.5	210.3
1959	197.2	200.3	187.6	201.1	219.4	226.6	233.3	221.7	212.2	205.9	200.3	196.5	207.7
1960	202.9	198.8	187.0	204.5	222.4	236.7	235.5	237.8	209.3	209.8	195.7	191.3	210.1
1961	205.5	204.1	198.0	211.6	227.7	234.0	231.5	220.8	200.6	199.9	198.7	186.8	208.8
1962	204.2	201.8	188.5	203.6	219.9	229.1	233.6	212.4					

HOGS

	Lb.	Lb.	Lb.	Lb.	Lb.	Lb.	Lb.	Lb.	Lb.	Lb.	Lb.	Lb.	Lb.
1955	246.7	238.9	239.2	244.0	251.9	263.7	256.4	238.2	229.3	228.0	235.2	237.2	240.8
1956	237.8	233.1	230.6	233.5	239.7	249.5	245.1	232.3	225.2	226.6	233.5	236.9	234.8
1957	236.6	233.4	234.2	237.9	244.8	252.9	244.4	229.2	221.4	226.4	233.8	237.9	235.5
1958	236.2	230.2	232.8	238.6	245.9	250.8	244.5	232.3	230.0	232.8	241.9	242.3	238.0
1959	240.6	234.8	235.5	241.4	247.4	250.5	243.1	234.6	231.9	235.3	240.9	240.3	239.5
1960	236.2	231.8	231.9	238.6	241.6	245.9	245.7	239.2	235.4	236.1	242.6	243.4	238.8
1961	240.6	235.2	235.5	240.4	246.5	251.6	247.1	239.0	233.2	234.8	239.6	242.7	240.2
1962	240.8	237.5	237.0	241.1	245.5	249.4	247.2	241.1					

SHEEP AND LAMBS

	Lb.	Lb.	Lb.	Lb.	Lb.	Lb.	Lb.	Lb.	Lb.	Lb.	Lb.	Lb.	Lb.
1955	100.3	103.1	103.2	99.8	96.5	90.9	91.6	92.9	91.9	93.6	96.2	97.7	96.4
1956	100.5	102.2	102.1	99.2	93.0	89.0	90.2	92.2	91.9	94.3	95.8	98.5	95.8
1957	100.2	102.0	101.6	98.4	94.5	91.8	92.7	94.2	93.6	94.9	96.5	98.6	96.6
1958	102.1	104.4	104.0	102.9	99.4	93.5	93.2	94.0	94.5	95.7	98.9	100.5	98.6
1959	103.5	105.2	104.0	103.4	97.5	94.3	93.7	94.5	95.0	96.7	98.1	100.7	99.0
1960	102.5	104.1	104.9	102.5	98.8	94.6	95.8	95.7	94.2	95.7	99.2	100.9	98.9
1961	102.6	105.1	104.7	103.0	98.2	94.3	93.3	92.3	93.1	95.8	98.2	98.8	98.2
1962	100.6	102.4	102.8	99.8	96.8	93.2	94.1	94.0					

AVERAGE PRICES RECEIVED BY FARMERS FOR LIVESTOCK, FEED AND WOOL ^{1/}

Commodity and unit			Sept. 15 1962	Aug. 15 1962	July 15 1962	Sept. 15 1961	Average Jan. 1957- Dec. 1959
Prices received by farmers -							
Hogs	Per cwt.	Dol.	18.20	17.40	16.90	17.50	17.30
All beef cattle	" "	"	22.00	21.60	21.00	20.20	20.60
Cows	" "	"	14.80	14.50	14.60	14.20	15.10
Steers and heifers	" "	"	24.80	24.30	23.40	22.30	23.10
Calves	" "	"	25.30	24.90	24.80	23.30	23.50
Sheep	" "	"	5.90	5.46	5.56	4.72	6.48
Lambs	" "	"	18.60	19.00	19.10	15.50	19.90
Wool 2/	Per lb.	"	.447	.451	.457	.420	.438
Corn	Per bu.	"	1.04	1.02	1.04	1.04	1.10
Oats	" "	"	.604	.572	.621	.640	.622
Barley	" "	"	.888	.898	.986	.968	.892
Hay, all baled	" ton	"	20.20	19.60*	19.10	19.70	19.10
Cottonseed	" "	"	47.30	47.40	49.00	47.50	47.60
Hog-corn price ratio 3/ -							Sept. av. 1951-60
United States	Bushel		17.5	17.1	16.2	16.8	13.7
N. Central States	"		18.3	17.4	16.6	17.3	14.0
Iowa	"		18.8	18.0	16.6	17.7*	--

Index numbers: (Av. Jan. 1910-Dec. 1914 = 100)							1957-59
All farm products			250	244	240	242	242
Feed grains and hay			154	151	155	156	159
Meat animals			326	318	310	303	308

Prices paid by farmers -							1947-49
Commodities & services, interest, taxes and wage rates			307	305	305	301	250

^{1/} Estimates of Crop Reporting Board.

^{2/} Average local market price, excluding incentive payment. Monthly average.

^{3/} Bushels of corn equal in value to 100 lbs. of hog, live weight.

*Revised.

EFFECTIVE PARITY PRICES FOR LIVESTOCK, FEED AND WOOL ^{1/}

Commodity and unit			Adjusted	Effective parity prices ^{3/}		
			base	based on data for		
			prices ^{2/}	Sept. 1962	Aug. 1962	Sept. 1961
Hogs	Per cwt.	Dol.	7.09	21.80	21.60	21.30
Beef cattle	" "	"	7.73	23.70	23.60	23.70
Calves	" "	"	8.58	26.30	26.20	26.20
Lambs	" "	"	7.98	24.50	24.30	25.20
Wool	Per lb.	"	^{4/} .241	.740	.735	.749
Corn	" bu.	"	.526	1.61	1.60	1.62
Oats	" "	"	.276	.847	.842	.840
Barley	" "	"	.413	1.27	1.26	1.25
Cottonseed	" ton	"	^{4/} 20.60	63.20	62.80	62.60

^{1/} Parity prices are computed under the provisions of Title III, Subtitle A, Section 301 (a) of the Agricultural Adjustment Act of 1938 as amended by the Agricultural Acts of 1948, 1949, 1954, and 1956.

^{2/} Adjusted base price 1910-14 derived from 120-month, January 1952-December 1961 average, (including an allowance where appropriate for unredeemed loans and other supplemental payments resulting from price support operations) by dividing by 247 percent (the 120-month average of the Index of Prices Received by Farmers adjusted to include an allowance for unredeemed loans and other supplemental payments) unless otherwise noted.

^{3/} Effective parity prices as computed currently using base prices in effect and indexes for months indicated. These parity prices are the legally applicable parity prices for the following calendar month.

^{4/} Adjusted base price 1910-14 derived from 10 season average prices 1952-61 (including an allowance, where appropriate, for unredeemed loans and other supplemental payments resulting from price support operations).



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SHEEP AND LAMBS: WEEKLY AVERAGE OF DAILY QUOTATIONS
In dollars per 100 pounds

Classification		Chicago	Omaha	Kansas City	Fort Worth	Denver	Ogden	North Portland
SLAUGHTER LAMBS: (Spring) 75-105#								
Prime	Sept. 29, 1962	21.20	19.68	20.50	--	21.10	20.20	19.88
	Sept. 30, 1961	18.60	17.75	18.00	--	18.32	17.00	15.81
Choice	Sept. 29, 1962	20.40	18.92	19.58	18.65	20.18	19.40	19.19
	Sept. 30, 1961	17.68	16.65	17.12	15.75	16.70	16.00	15.56
Good	Sept. 29, 1962	18.25	17.88	18.05	16.55	18.75	18.50	18.12
	Sept. 30, 1961	16.05	15.28	16.00	14.75	14.88	14.75	14.50
EWES: (Shorn) 90-150#								
Good	Sept. 29, 1962	4.50	5.60	4.65	6.12	6.75	5.25	3.75
	Sept. 30, 1961	3.80	3.50	3.25	5.25	4.12	4.00	3.41
Good & Ch.	Sept. 29, 1962	4.75	5.60	5.45	5.12	6.12	4.75	4.25
	Sept. 30, 1961	3.75	3.50	2.75	4.50	3.00	3.00	3.12
Cull & Util.	Sept. 29, 1962	4.00	4.50	4.20	4.75	4.50	3.50	3.25
	Sept. 30, 1961							
FEEDER LAMBS: (Spring) 60-75#								
Fancy	Sept. 29, 1962	--	19.75	--	--	19.55	18.88	16.00
Choice	Sept. 29, 1962	--	17.00	--	13.75	18.62	18.00	15.25
	Sept. 30, 1961	--	14.88	--	10.75	14.66	13.25	12.25
Good & Ch.	Sept. 29, 1962	--	--	--	11.00	16.45	16.12	--
	Sept. 30, 1961	--	--	--	--	--	--	--